



# It's your money

Save, spend or invest with your HSA

Your BenefitWallet® Health Savings Account (HSA) is a powerful savings tool that you can use to save, spend or invest for your – and your family's – health care expenses.

## Three ways to use your HSA

1

### Save

Contribute to your HSA regularly. Then, save your HSA funds to build a safety net for unexpected health care costs.

Anything you save rolls over year to year, so there's no risk of losing unspent funds.

#### Will you be prepared?



**\$7,500**

Potential cost of a broken leg



**\$30,000**

Average cost of a 3-day hospital stay

2

### Spend

Use your HSA to pay for health care expenses and extend the buying power of your income.

Save up to 35% on qualified medical expenses such as medications and medical, dental and vision care.

#### The more you spend, the more you save.



**\$4,500**

Annual out-of-pocket medical costs



**\$2,515**

Potential annual tax savings

3

### Invest

Similar to a 401(k), your HSA has investing features that can be used once your balance reaches \$1,000. Investing can grow your savings over time.

This is helpful since the average retired couple needs an estimated \$390,000 to pay for out-of-pocket expenses.

#### Watch your HSA grow.

		\$\$\$
	\$\$\$	\$\$\$
\$\$\$	\$\$\$	\$\$\$
Year 10	Year 20	Year 30

## How to open an HSA



### Get started

by enrolling in an HSA-qualified health plan and open your account.



### Fund your account

by depositing funds into your HSA, ideally through your employer's payroll or from your bank account.

## Things you should know

### 2023 contribution limits

In 2023 you can maximize your HSA deposits by contributing up to these amounts:



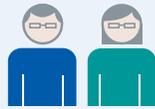
**\$3,850**

Single coverage



**\$7,750**

Family coverage



**\$1,000**

Extra if you are 55 or older



### Always tax free

- Contributions
- Qualified expenses
- Investment gains



### Use any time

Funds never expire

### Qualified medical expenses

You can spend your HSA dollars on qualified medical expenses such as:

- deductibles and copays
- prescription and over the counter medications
- vision or dental care



View a full list of qualified expenses at [irs.gov/pub/irs-pdf/p502.pdf](https://www.irs.gov/pub/irs-pdf/p502.pdf).



### Pay for medical expenses

For you and your family



### We're here to help

Visit [mybenefitwallet.com](https://mybenefitwallet.com) or call the BenefitWallet Service Center at 877.472.4200.